Cowry Daily Market Insight 13 February 2023

MPR: 17.50% Dec'22 Inflation Rate: 21.34% Q3 2022 Real GDP: 2.25%

Local Equities Market Closes Positive as NGX ASI Gains 0.07%; NIBOR Rises for all Tenor Buckets amid Financial Liquidity Strain...

At the close of Monday's trading, the local equity market index rose by 7 bps to settle at 54,364.67 points amid renewed bullish sentiment. Hence, the year-to-date gain of the local bourse rose to 6.08%. Also, the Exchange recorded more gainers (18) than losers (8) as the share prices of mid and large-cap stocks increased. Specifically, tickers such as CONOIL, MRS, WAPCO, ZENITHBANK, and UBA increased by 9.98%, 8.24%, 2.35%, 1.79%, and 0.60%, respectively. Sectorial performance was positive as all five sub-sector gauges tracked closed northwards; the NGX Banking, NGX Insurance, NGX Consumer Goods, NGX Oil/Gas, and the NGX Industrial indices rose by 0.56%, 0.49%, 0.05%, 0.98%, and 0.04%, respectively. In the broader market, the NGX Premium and the NGX-30 index increased by 16 basis points and 6 basis points, respectively. Meanwhile, trading activity decreased, with total deals, volume, and value falling by 0.28%, 19.82%, and 40.72%, respectively, to 3,553 trades, 140.84 million units, and N3.16 billion. In terms of volume, UBA was the most active stock, with 28.62 million shares worth N239.74 million changing hands in 171 deals.





MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	54,364.67	54,327.30	0.07	6.075
Deals	3,553	3,563	(0.28)	
Volume (millions)	140.84	175.66	(19.82)	
Value (₩´ Millions)	3,158.83	5,329.02	(40.72)	
Market Cap (N' billions)	29,610.97	29,590.62	0.07	6.075

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NGX BANKING	455.56	453.02	0.56
NGX INSURANCE	175.94	175.08	0.49
NGX CONSUMER GOODS	615.47	615.14	0.05
NGX OIL/GAS	540.76	535.51	0.98
NGX INDUSTRIAL	2,474.05	2,471.03	0.12
Source: NGV. Cowp. Becearch			

Source: NGX, Cowry Research

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TENOR	NIBOR as @ 13/02/2023	NIBOR as @ 10/02/2023	PPT
Overnight	10.8400	10.7500	0.09
1 Month	11.6300	10.7500	0.88
3 Months	12.4400	11.8800	0.56
6 Months	13.2500	12.8800	0.37
Source: FMDQ			

TENOR	NITTY as @ 13/02/2023	NITTY as @ 10/02/2023	PPT
1Month	0.6500	0.9500	(0.30)
3 Months	0.8400	1.2300	(0.39)
6 Months	1.0200	1.4900	(0.47)
12 Month	s 1.7600	1.9200	(0.16)
Source: EM	00		

Source	: FM	IDQ

Bond Name	Maturity (Years)	Bid Price	$Daily\Delta$	Offer yield	Yield YTI PPT Δ
16.29% FGN MAR 2027	10	109.81	0.00	13.10%	-0.008
12.50% FGN MAR 2035	15	87.21	0.00	14.79%	0.013
16.25% FGN APR 2037	20	102.45	0.52	15.80%	0.012
12.98% FGN MAR 2050	30	85.35	0.00	15.25%	0.012

Source:	FMDQ

Eurobond Name	Maturity (Years)	Bid Price	Daily ∆	Offer Yield	Yield YTD PPT ∆
6.375% JUL 12, 2023	10	98.00	0.00	11.40%	0.023
7.69% FEB 23, 2038	20	68.52	0.00	12.35%	-0.001
7.62% NOV 28, 2047	30	65.49	0.00	12.01%	-0.003
Source: FMDQ					

IMPORTANT DISCLOSURES



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USD/NGN Exchange Rate	13/02/2023	Previous	Daily %
I&E FX	№ 461.00	№ 461.50	0.11%.
Parallel	₩756	₩755	0.13%

Major Currencies	13/02/2023	Daily %	Yearly %
EURUSD	1.0689	0.13%	-5.46%.
GBPUSD	1.209	0.25%	-10.63%.
USDCHF	0.922	-0.13%.	-0.22%.
USDRUB	73.74	0.87%	-4.64%.
AUDUSD	0.694	0.30%	-2.67%.
NZDUSD	0.634	0.62%	-4.21%.
USDJPY	132.681	0.97%	14.84%
USDCNY	6.83	0.17%	7.51%
USDINR	82.60	0.11%	9.18%

Commodities	13/02/2023	Daily%	Yearly %
Crude Oil, \$/bbl.	79.185	-0.67%.	-13.51%.
Brent, \$/bbl.	85.715	-0.78%.	-11.20%.
Natural Gas, \$/MMBtu	2.446	-2.70%.	-41.11%.
Coal, \$/T	218	-3.33%.	-11.02%.
Gold, \$/t.oz	1857.7	-0.37%.	-0.65%.
Wheat, \$/Bu	779.97	-0.77%.	-2.75%.
Palm Oil, MYR/T	3923	-0.20%.	-30.77%.
Cocoa, \$/T	2605	1.60%	-2.65%.

Money Market

NIBOR rose across the board for all maturities tracked, as gauges of money market stress tightened and banks with liquidity requested high rates. However, short-term benchmark rates, such as the open repo rate (OPR) and the overnight lending rate (OVN), decreased to 10.50% (from 10.75%) and 10.81% (from 11.13%), respectively.

Meanwhile, NITTY fell across the board for all tenor buckets monitored, even as the average secondary market yield on T-bills fell to 1.43% due to demand pressure on the 9 NOV 2023 T-bill.

Bond Market

In the OTC bond market, the prices of plain vanilla FGN bonds remained largely flat for the majority of maturities examined. However, the average secondary market yield decreased by 2 basis points to 13.06%. The 20-year note was 9 bps richer, with yields falling to 15.80% (from 15.89%). Notably, the 10-year, 15-year, and 30-year debt yields remained constant at 13.10%, 14.79%, and 15.25%, respectively.

Elsewhere, the value of the FGN Eurobond increased for most of the maturities amid renewed bullish sentiment. Notably, the average secondary market yield contracted marginally to 12.35%.

Foreign Exchange Market

The Naira strengthened against the greenback, exchanging at N461 at the I&E windows. However, the parallel market depreciated by 0.13% to N756 from N755.

Global Commodity Market

As of 3:30 p.m. GMT+1, Brent crude is down 0.78% to \$85.72 a barrel. Similarly, WTI crude fell 0.67% to \$79.19 per barrel.

Oil prices fell on Monday as traders and investors braced for higher policy rate hikes ahead of key US inflation data on Tuesday.

Gold was trading near \$1858 per ounce (down 0.37%), capped by an uptick in the US dollar and treasuries, as well as strong expectations for future policy rate hikes to temper inflation, which could undermine the appeal holding non-yielding bullion investment.

Source: FMDQ, Trading Economics, OilPrice.com, Cowry Research

IMPORTANT DISCLOSURES



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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
FLOUR MILLS OF NIGERIA PLC	10.00 FLOURMILLS IIIA 27-FEB-2023	27-Feb-20	27-Feb-23	10.00	3.26	-0.74
*C & I LEASING PLC	16.54 C&I LEASING I 11-JUN-2023	11-Jul-18	11-Jun-23	16.54	4.32	0.00
STERLING INV. MGT. PLC	16.50 STERLING INV. 3-AUG-2023	03-Aug-16	03-Aug-23	16.50	2.33	0.00
MIXTA REAL ESTATE PLC	16.50 MIXTA IIA 12-OCT-2023	12-0ct-18	12-0ct-23	16.50	3.78	-0.05
MIXTA REAL ESTATE PLC	17.75 MIXTA IIB 12-OCT-2023	12-0ct-18	12-0ct-23	17.75	9.48	-0.05
FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS II 30-OCT-2023	01-Nov-18	30-Oct-23	16.00	4.41	-0.05
STANBIC IBTC	15.75 STANBIC I 5-DEC-2023	17-Dec-18	05-Dec-23	15.75	5.06	-0.04
FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	17.25	5.50	-0.04
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	11.25	7.82	-0.02
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	13.05	-0.02
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	10.40	-0.02
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	12.19	-0.01
CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	2.94	-0.32
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	9.74	-0.03
CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	2.98	0.01
PARTHIAN PARTNERS FUNDING SPV PLC	13.50 PAPF SPV I 27-Jul-2025	27-Jul-22	27-Jul-25	13.50	12.05	-0.01
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	11.60	-0.01
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	14.12	-0.01
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT- 2025	12-0ct-18	12-0ct-25	16.50	14.21	-0.01
CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	13.14	-0.01
FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	11.83	-0.01
CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	9.03	-0.03
FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	12.22	0.00
FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	16-Feb-21	16-Feb-26	8.00	12.22	0.00
MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	5 31-Mar-21	31-Mar-26	13.00	11.16	-0.03
DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	12.72	0.00
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	13.43	-0.01
SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC-2026	15-Dec-21	15-Dec-26	13.50	10.74	-0.01

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EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2025 17-Dec-19 17-Dec-26 14.25 11.80 -0.02 DANGOTE CEMENT PLC 11.85 DANCOEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 11.85 14.20 0.00 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 12.80 -0.01 AXCELERES SV PLC 14.00 ACSP 115-JUN-2027 15-Jun-22 15-Jun-27 12.00 17.48 0.00 NOWAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-27 12.00 17.48 0.00 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 14-Sep-22 14-Sep-27 15.00 11.97 -0.01 FLOUR MILLS OF NICEMA PLC 6.25 FLOURMILLS IN B14-DEC-2027 14-Dec-20 42-Dec-27 7.50 12.43 0.00 MIN NICERIA COMMUNICATIONS PLC 13.00 MIN COM PLC 15-MAY-2028 05-May-28 13.00 14-99 0.00 CREPACE RECEIVABLES FUNDING SPV PLC 13.50 DANCEM IC 30-MAR-2029 03-Jun-21 15-Jun-28 14.50 15.59 0.44 0.00	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
AX2ELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 12.80 0.01 ACCELEREX SPV PLC 14.00 ACSP 115-JUN-2027 15-Jun-27 14.00 15.40 0.00 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 23-Jul-20 23-Jul-20 23-Jul-20 15.00 11.57 0.00 'NMRC 7.20 NMRC III 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 13.43 -0.01 'NATHAN FUNDING PLC 16.00 VIATHAN (CTD) 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.97 -0.01 BLA CEMENT PLC 15.00 BUACEM INC TOM PLC 12-MAY-2028 03-Dec-20 30-Dec-27 7.50 12.43 0.00 DANGGER CEMENT PLC 13.00 ANT COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 14.49 0.00 CERPAC RECERVABLES FUNDING SPV PLC 13.00 ARDCVA PLC 2027 05-May-21 15-Jul-28 14.50 15.50 14.64 0.00 CERPAC RECERVABLES FUNDING SPV PLC 13.00 ARDCVA PLC 2027 05-May-21 15-Jul-28 15.50 16.00	EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	11.80	-0.02
ACCELEREX SPV PLC 14.00 ACSP 115-JUN-2027 15-JUN-22 15-JUN-22 15-JUN-27 14.00 15.49 0.00 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 23-Jul-27 12.00 15.75 0.00 NMRC 7.20 NMRC 14-Sep-21 14-Sep-27 16.00 11.39 -0.01 VIATHAN FUNDING PLC 16.00 VIATHAN ICTD) 14-DEC-2027 14-Dec-27 6.25 15.47 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 14-Dec-27 6.25 15.47 0.00 DAIGOTE CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-27 7.50 12.43 0.00 DAIGOTE CEMENT PLC 13.50 DANCEM 125-MAY-2028 05-May-21 30-May-28 13.50 14.79 0.00 C&I LEASING PLC 13.50 DANCEM 13-JUN-2028 05-May-21 30-May-28 13.50 14.99 0.00 C&I LEASING PLC 13.50 ARDOVA PLC 14-12-NOV-2028 12-Nov-21 13-JUN-28 15.50 14.46 0.00 C&I LEASING PLC 13.25 EAT & 6C FINANCE SPV 8-MAR-2029 06-Mar-22 <td>DANGOTE CEMENT PLC</td> <td>11.85 DANGCEM IIA 30-APR-2027</td> <td>27-Apr-22</td> <td>30-Apr-27</td> <td>11.85</td> <td>14.21</td> <td>0.00</td>	DANGOTE CEMENT PLC	11.85 DANGCEM IIA 30-APR-2027	27-Apr-22	30-Apr-27	11.85	14.21	0.00
NUMBER NUMBER<	AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	12.80	-0.01
NUNCAP 15.00 NIXAP 11.4-SEP-2027 14-Sep-22 14-Sep-27 15.00 15.57 0.00 *NMRC 7.20 NMRC 11.2-NOV-2027 02-Nov-20 02-Nov-27 7.20 13.43 -0.01 VIATHAN FUNDING PLC 16.00 16.00 11.97 -0.01 FLOUR MILLS OF NIGERIA PLC 05.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-27 6.25 15.47 0.000 BUA CEMENT PLC 7.50 BUACEM INO-DEC-2027 13-00 AD-Dec-20 30-Dec-20 30-Dec-27 7.50 12.43 0.000 CALL SALSING PLC 13.50 DANCCEM IC 30-MAY-2028 05-May-21 05-May-28 13.00 14.46 0.000 CERPAC RECEIVABLES FUNDING SPV PLC 13.50 CARPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.98 0.000 EAR GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 3-MAR-2029 05-Apr-22 08-Mar-29 13.25 16.16 0.000 DANGOTE CEMENT PLC 12.35 DANCEM IB 30-APR-2029 27-Jun-29 12.55 15.30 0.000 DANGOTE INDUSTRIES FUNDING PLC	ACCELEREX SPV PLC	14.00 ACSP I 15-JUN-2027	15-Jun-22	15-Jun-27	14.00	15.49	0.00
*NNRC 7.20 NMRC III 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 13.43 -0.01 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 15.47 0.00 BLA CEMENT PLC 7.50 BLA CEMENT PLC 7.50 12.43 0.001 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN OM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 14.49 0.000 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 14.46 0.000 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 12-Nov-21 12-Nov-28 13.30 13.44 0.001 CERPAC RECEIVABLES FUNDING SPV PLC 13.25 EAT & 6.00 FINANCE SPV 8-MAR-2029 05-Apr-22 05-Apr-29 12.25 15.30 0.000 PRESCO PLC 12.35 DANGCEM IIB 30-APR-2029 27-Jun-29 16.20 17.41 0.000 DANGOTE ELMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Jun-29 16.20 17.4	NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	23-Jul-27	12.00	17.43	0.00
NATEA VIATEA16-00 VIATHAN (GTD) 14-DEC-202715-Dec-1714-Dec-2716.0011.97-0.01FLOUR MILLS OF NIGERIA PLC6.25 FLOURMILLS IV B 14-DEC-202714-Dec-2014-Dec-276.2515.470.00BUA CEMENT PLC7.50 BUACEM 130-DEC-202730-Dec-2030-Dec-277.5012.430.00DANGOTE CEMENT PLC13.00 MIN COM PLC 15-MAY-202805-May-2005-May-2813.0014.390.00DANGOTE CEMENT PLC13.50 DANGCEM IC 30-MAY-202803-Jun-2103-Jun-2813.5014.460.00CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5015.980.00CERPAC RECEIVABLES FUNDING SPV PLC13.25 DANGCEM I13-JUN-202812-Nov-2112-Nov-2813.3013.140.00DANGOTE CEMENT PLC13.25 EAT & GO FINANCE SPV 8-MAR-202905-Apr-2913.2516.160.00PRESCO PLC13.25 EAT & GO FINANCE SPV 8-MAR-202905-Apr-2913.2515.170.00DANGOTE CEMENT PLC12.55 DANGCEM IIB 30-APR-202927-Jun-1927-Jun-2916.2017.410.00DANGOTE INDUSTRIES FUNDING PLC12.55 DANGIEP 1A1-JUL-202927-Jun-1927-Jun-2916.2017.410.00DANGOTE CEMENT PLC14.50 GERP 128-JUL-202927-Jun-1927-Jun-2916.2017.410.00SI SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203066-Oct-306.0515.990.01FBNQ MB FUNDING SPV PLC12.55 FBNQ MB SPV II 16-DEC-203016-Dec-30 </td <td>UNICAP</td> <td>15.00 UNICAP II 14-SEP-2027</td> <td>14-Sep-22</td> <td>14-Sep-27</td> <td>15.00</td> <td>15.57</td> <td>0.00</td>	UNICAP	15.00 UNICAP II 14-SEP-2027	14-Sep-22	14-Sep-27	15.00	15.57	0.00
HORMAN Horizan Horizan <thhorizan< th=""> Horizan <thh< td=""><td>*NMRC</td><td>7.20 NMRC III 2-NOV-2027</td><td>02-Nov-20</td><td>02-Nov-27</td><td>7.20</td><td>13.43</td><td>-0.01</td></thh<></thhorizan<>	*NMRC	7.20 NMRC III 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	13.43	-0.01
BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 1.2.43 0.001 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-20 05-May-28 13.00 14.03 0.001 CALLASING PLC 13.50 DANCCEM IC 30-MAY-2028 26-May-21 05-May-28 13.50 14.09 0.001 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 13-Jun-21 15-Jul-28 13.30 13.14 0.001 EAR CO FINANCE SPV PLC 13.20 ARD0VA PLC 112-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.14 0.001 PRESCO PLC 12.35 DARCOF NIARCE SPV 8-MAR-2029 06-Mar-22 05-Apr-29 12.35 15.17 0.001 DANCOTE CEMENT PLC 12.35 DANCEM IB 30-APR-2029 07-Apr-22 05-Apr-29 12.35 15.17 0.001 DANCOTE INDUSTRIES FUNDING PLC 12.35 DANCIFP IA 19-JUL-2029 12-JU-201 12.01 16.00 12.01 12.01 12.01 12.01 12.01 12.01 12.01 12.01 12.01 12.01 12.01 12.01	VIATHAN FUNDING PLC	16.00 VIATHAN (GTD) 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	11.97	-0.01
NOTE NICERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 14.73 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 14.99 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 14.46 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 12-Nov-21 12-Nov-28 13.30 13.14 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 15.50 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 30-Apr-29 12.85 15.50 0.00 DANCOTE CEMENT PLC 12.35 DANCCEM IIB 30-APR-2029 27-Jun-19 27-Jun-29 16.20 17.41 0.00 DANCOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 15.92 0.00 CERECU POWER PLC 14.90 MRC 129-JUL-2030 69-Oct-20 66-Oct-30 6.25 15.19 0.0	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	15.47	0.00
Minimediation 13.50 DANGCIFE CEMENT PLC 13.50 DANGCIFE CEMENT PLC DANGCIFE CEMENT PLC 15.50 C&II LEASING PL 15.50 C&II LEASING PL 03-Jun-21 03-Jun-28 15.50 14.46 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.98 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.14 0.00 EAT & GO FINANCE SPV PLC 12.85 PRESCO PLC 5-APR-2029 08-Mar-22 08-Mar-29 13.25 16.16 0.00 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 05-Apr-22 30-Apr-29 12.35 15.17 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 17-Jun-29 12.75 15.59 0.00 CRECU POWER PLC 14.90 NMRC 129-JUL-2029 19-Jul-22 19-Jul-29 12.75 15.59 0.00 St SPV PLC 10.00 TSL SPV I (CTD) 6-OCT-2030 06-Oct-30 10.00 15.59 0.01 F	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	12.43	0.00
CALL CASING PLC 15.50 C&L LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 14.46 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.98 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.14 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 16.16 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 15.30 0.00 DANCOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Jun-19 27-Jun-29 16.20 17.17 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 19-Jul-22 19-Jul-29 12.75 15.59 0.00 *NMRC 14.90 NMRC 129-JUL-2029 28-Jul-22 28-Jul-29 14.50 16.09 0.00 *SUS FDV PLC 10.00 TSL SPV 1 (GTD) 6-OCT-2030 66-Oct-30 10.00 15.59 0.01 FBNQ MB FUNDING SPV PLC	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	14.73	0.00
CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5015.980.00ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3013.140.00EAT & CO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2516.160.00PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2905-Apr-2912.8515.300.00DANCOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2930-Apr-2912.3515.170.00UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2017.410.00DANCOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202928-Jul-2228-Jul-2914.5016.090.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9014.450.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.590.01FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203116-Dec-306.2515.190.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00RTIN NGERIA COMMUNICATIONS PLC13.60 APR-203212-Nov-3113.6515.450.00GPC-SPV COMPANY PLC13.00 APRCEM IE 32-NOV-203124-May-1927-Nor-3113.6515.450.00PATIMERRA FUND SPV PLC13.00 ADAGCEM IIC 30-APR-203202-Feb-3213.20	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	14.99	0.00
ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.14 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 16.16 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 15.30 0.00 DANCOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.35 15.17 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 17.41 0.00 CEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-29 14.50 16.09 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 14.45 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 15.59 0.01 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 15.19 0.00 RIMOVA PLC 13.65 ARDOVA PLC II 4-NOV-2031 04-Nov-31 12.75 15.18 0.00	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	15.50	14.46	0.00
NAME13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2516.160.00PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8515.300.00DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3515.170.00UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2017.410.00DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7515.920.00CEREGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5016.090.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9014.450.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-3010.0015.590.01FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2515.190.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00GPC-SPV COMPANY PLC13.06 GPC SPV PLC (GTD) 2-FEB-203202-Feb-3213.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203219-Jul-3213.00 </td <td>CERPAC RECEIVABLES FUNDING SPV PLC</td> <td>14.50 CERPAC-SPV III 15-JUL-2028</td> <td>10-Sep-21</td> <td>15-Jul-28</td> <td>14.50</td> <td>15.98</td> <td>0.00</td>	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	15.98	0.00
PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 15.30 0.00 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.35 15.17 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 17.41 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.55 15.92 0.00 CEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-29 14.50 16.09 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 14.45 0.00 TSL SPV PLC 10.00 TSL SPV 1 (GTD) 6-OCT-2030 66-Oct-30 10.00 15.59 0.01 FBNQ MB FUNDING SPV PLC 15.05 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 15.19 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 17.01 0.00 GPC-SPV COMPANY PLC 1	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	13.14	0.00
DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Jur-29 12.35 15.17 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jur-29 16.20 17.41 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 15.92 0.00 GEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-29 14.50 16.09 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 14.45 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 15.59 0.01 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 15.19 0.00 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 15.19 0.00 MTN NIGERIA COMMUNICATIONS PV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 17.01 0.00 GPC-SPV COMPANY PLC 13.65 ARDOVA PLC IB	EAT & GO FINANCE SPV PLC	13.25 EAT & GO FINANCE SPV 8-MAR-2029	08-Mar-22	08-Mar-29	13.25	16.16	0.00
DNATION RECENT FLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2017.410.00DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7515.920.00GEREGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5016.090.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9014.450.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.590.01FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2515.190.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00MTN NIGERIA COMMUNICATIONS PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0017.010.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203124-Nov-2104-Nov-3112.7515.180.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.00 DANCCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0015.820.00DANGOTE CEMENT PLC13.00 DANCCEM IIC 30-APR-203219-Jul-2219-Jul-3213.6016.040.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.060.00CEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 </td <td>PRESCO PLC</td> <td>12.85 PRESCO PLC 5-APR-2029</td> <td>05-Apr-22</td> <td>05-Apr-29</td> <td>12.85</td> <td>15.30</td> <td>0.00</td>	PRESCO PLC	12.85 PRESCO PLC 5-APR-2029	05-Apr-22	05-Apr-29	12.85	15.30	0.00
DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7515.920.00GEREGU POWER PLC14.50 GERP 128-JUL-203028-Jul-2228-Jul-2314.5016.090.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9014.550.00TSL SPV PLC10.00 TSL SPV 1(GTD) 6-OCT-203006-Oct-2016-Oct-306.2515.190.00FBNQ MB FUNDING SPV PLC6.55 FBNQ MB SPV 116-DEC-203016-Dec-2016-Dec-306.2515.190.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0017.010.00MTN NIGERIA COMMUNICATIONS PLC15.55 MT COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00ARDOVA PLC13.05 QPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.00 QPC SPV PLC (GTD) 23-NOV-203123-Nov-3113.0015.020.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203202-Feb-3213.2515.300.00ANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-2213.2515.300.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-2313.8015.060.00NMRC13.00 DANGCEM IIC 30-APR-203321-May-1815-Mar-33<	DANGOTE CEMENT PLC	12.35 DANGCEM IIB 30-APR-2029	27-Apr-22	30-Apr-29	12.35	15.17	0.00
GEREGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5016.090.00*NMRC14.90 NMRC 1 29-JUL-203029-Jul-1529-Jul-3014.9014.450.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.590.01FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2515.190.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0017.010.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.6515.450.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2015.020.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0015.820.00ANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5016.040.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.660.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-3415.1515.750.00	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	17.41	0.00
*NMRC14.90 NMRC 1 29-JUL-203029-Jul-1529-Jul-3014.9014.450.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.590.01FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2515.190.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0017.010.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-3113.0515.450.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2515.300.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.0015.820.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.060.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-20428-Aug-3928-Aug-3415.1515.750.00	DANGOTE INDUSTRIES FUNDING PLC	12.75 DANGIFP IA 19-JUL-2029	19-Jul-22	19-Jul-29	12.75	15.92	0.00
TMAR10.00 TSL SPV 1 (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.590.01FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV I16-DEC-203016-Dec-306.2515.190.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0017.010.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6515.450.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-3203-Apr-3213.0015.820.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.6015.040.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.060.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-20428-Aug-1928-Aug-3415.1515.150.00	GEREGU POWER PLC	14.50 GERP 128-JUL-2029	28-Jul-22	28-Jul-29	14.50	16.09	0.00
FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2515.190.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0017.010.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6515.450.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2515.300.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5016.040.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.060.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUC-203428-Aug-1928-Aug-3415.1515.750.00	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	14.45	0.00
FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5015.190.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0017.010.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6515.450.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2515.300.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0015.820.00MRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.060.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1515.750.00	TSL SPV PLC	10.00 TSL SPV I (GTD) 6-0CT-2030	06-Oct-20	06-Oct-30	10.00	15.59	0.01
PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0017.010.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6515.450.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2515.300.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0015.820.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5016.040.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.060.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1515.750.00	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	15.19	0.00
MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7515.180.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6515.450.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2515.300.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0015.820.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5016.040.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.060.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1515.750.00	FIDELITY BANK PLC	8.50 FIDELITY I 7-JAN-2031	07-Jan-21	07-Jan-31	8.50	15.19	0.00
ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6515.450.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0015.020.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2515.300.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0015.820.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5016.040.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8015.060.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1515.750.00	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	17.01	0.00
GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 15.02 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.05 15.02 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 15.82 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.00 16.04 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 15.06 0.00 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 15.75 0.00	MTN NIGERIA COMMUNICATIONS PLC	12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	15.18	0.00
PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 15.30 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 15.82 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 16.04 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 15.06 0.00 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 15.75 0.00	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	13.65	15.45	0.00
DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 15.82 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 16.04 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 15.06 0.00 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 15.75 0.00	GPC-SPV COMPANY PLC	13.00 GPC SPV PLC (GTD) 23-NOV-2031	23-Nov-21	23-Nov-31	13.00	15.02	0.00
DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 13.50 16.04 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 15.06 0.00 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 15.75 0.00	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	15.30	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 15.06 0.00 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 15.75 0.00	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	27-Apr-22	30-Apr-32	13.00	15.82	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 15.06 0.00 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 15.75 0.00	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	19-Jul-22	19-Jul-32	13.50	16.04	0.00
		13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	15.06	0.00
LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 16.65 -0.07	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	15.75	0.00
	LFZC FUNDING SPV PLC	13.25 LFZC II 16-MAR-2042	10-May-22	16-Mar-42	13.25	16.65	-0.07

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